

University of Oregon, Office of Resource Management

**BEGINNING BUDGET 2005-2006
UNIVERSITY GIFT FUNDS**

Beginning in FY03, the University and the UO Foundation brought their gift fund policies into alignment. The following is a short review of the assessments on University gift funds (restricted and non-restricted) and endowment funds.

All new current and capital gifts will be charged a one-time 3% assessment of the gift value. This amount will be transferred from the gift fund revenue to a central fund. This is not applicable to deposits into a university account from a Foundation account, (revenue code 03260), as the Foundation has already assessed the 3% to these monies.

All interest accrued on any University gift fund will be redirected to a central fund on a quarterly basis. This assessment will support the Campaign Oregon.

All new endowments will be charged a 3% assessment. The 3% will be realized by capturing earnings on the endowment until the amount equals 3% of the principal and will result in reduced income from the endowment until the total assessment is retained.

Questions regarding the assessment policy should be directed to Frances Dyke, fdyke@uoregon.edu or Greg Stripp, stripp@uoregon.edu.