

**PROPOSED AMENDMENTS
FAIRVIEW INDUSTRIAL PARK URBAN RENEWAL AREA
FY 03-04 THRU FY 17-18
June 26, 2006**

	Actual FY 03-04	Actual FY 04-05	Adopted FY 05-06	Projected FY 05-06	Proposed FY 06-07	Proposed FY 07-08	Proposed FY 08-09	Proposed FY 09-10	Proposed FY 10-11	Proposed FY 11-12	Proposed FY 12-13	Proposed FY 13-14	Proposed FY 14-15	Proposed FY 15-16	Proposed FY 16-17	Proposed FY 17-18
CONSTRUCTION FUND																
REVENUES:																
Beginning Fund Balance	\$ 3,495,904	\$ 3,333,297	\$ 4,396,010	\$ 4,476,658	\$ 3,765,068	\$ 904,096	\$ 763,392	\$ 248,835	\$ 92,215	\$ 334,212	\$ 544,285	\$ 475,544	\$ 403,678	\$ 328,579	\$ 250,137	\$ 168,238
Loan Repayment from MCIP Urban Renewal Area	-	-	-	-	300,000	-	-	-	30,600	-	-	-	-	-	-	-
Transportation SDC Fees for Airway Drive	-	-	-	-	174,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets	-	768,251	450,000	-	698,000	-	-	-	-	-	-	-	-	-	-	-
Du Jour Bond Proceeds	-	802,450	116,820	116,820	-	-	1,584,000	-	346,500	346,500	-	-	-	-	-	-
Long Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,495,904	\$ 4,903,998	\$ 4,962,830	\$ 4,593,478	\$ 4,937,068	\$ 904,096	\$ 2,347,392	\$ 248,835	\$ 469,315	\$ 680,712	\$ 544,285	\$ 475,544	\$ 403,678	\$ 328,579	\$ 250,137	\$ 168,238
EXPENDITURES:																
Project Coordination/Support	\$ 77,815	\$ 93,297	\$ 136,750	\$ 135,000	\$ 101,390	\$ 104,432	\$ 107,565	\$ 110,792	\$ 114,115	\$ 117,539	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964
Wetland Mitigation	72,730	141,063	666,670	100,000	958,607	25,000	25,000	25,000	-	-	-	-	-	-	-	-
Marketing/Enterprise Zone Management	17,677	15,552	16,610	16,610	21,000	21,630	22,279	22,947	23,636	24,345	25,075	25,827	26,602	27,400	28,222	29,069
Design/Construct Phase 1A Airport Industrial Park	28,764	2,511	1,674,000	250,000	2,976,975	-	-	-	-	-	-	-	-	-	-	-
Strong Road	9,592	43,568	2,075,000	25,000	-	-	1,950,000	-	-	-	-	-	-	-	-	-
Bond Issuance Expenses	-	1,605	-	1,800	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Parcel 3/Costs Associated With Sale	-	211,062	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-
Loan to MCIP Urban Renewal Area	-	-	-	300,000	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 206,578	\$ 508,658	\$ 4,569,030	\$ 853,410	\$ 4,057,972	\$ 151,062	\$ 2,104,844	\$ 158,739	\$ 137,751	\$ 141,884	\$ 75,075	\$ 77,327	\$ 79,647	\$ 82,037	\$ 84,498	\$ 87,033
Ending Balance	\$ 3,289,326	\$ 4,395,340	\$ 393,800	\$ 3,740,068	\$ 879,096	\$ 753,035	\$ 242,548	\$ 90,096	\$ 331,564	\$ 538,829	\$ 469,210	\$ 398,217	\$ 324,031	\$ 246,543	\$ 165,639	\$ 81,205
Interest Earnings	43,971	81,318	25,000	25,000	25,000	10,357	6,287	2,118	2,649	5,457	6,334	5,461	4,548	3,595	2,599	1,559
New Beginning Fund Balance	\$ 3,333,297	\$ 4,476,658	\$ 418,800	\$ 3,765,068	\$ 904,096	\$ 763,392	\$ 248,835	\$ 92,215	\$ 334,212	\$ 544,285	\$ 475,544	\$ 403,678	\$ 328,579	\$ 250,137	\$ 168,238	\$ 82,764

NOTE: If land sale proceeds are not realized in FY 06-07, short term borrowing will be done to provide adequate cash for the airport improvements

	Actual FY 03-04	Actual FY 04-05	Adopted FY 05-06	Projected FY 05-06	Proposed FY 06-07	Proposed FY 07-08	Proposed FY 08-09	Proposed FY 09-10	Proposed FY 10-11	Proposed FY 11-12	Proposed FY 12-13	Proposed FY 13-14	Proposed FY 14-15	Proposed FY 15-16	Proposed FY 16-17	Proposed FY 17-18
CONSTRUCTION FUND																
REVENUES:																
Beginning Fund Balance	\$ 3,495,904	\$ 3,333,297	\$ 4,396,010	\$ 4,476,658	\$ 3,765,068	\$ 1,330,347	\$ 1,194,970	\$ 434,246	\$ 279,943	\$ 524,287	\$ 736,736	\$ 670,401	\$ 600,970	\$ 528,337	\$ 452,392	\$ 373,021
Loan Repayment from MCIP Urban Renewal Area	-	-	-	-	300,000	-	-	-	30,600	-	-	-	-	-	-	-
Sale of Assets	-	768,251	450,000	-	698,000	-	-	-	-	-	-	-	-	-	-	-
Du Jour Bond Proceeds	-	802,450	116,820	116,820	-	-	1,584,000	-	346,500	346,500	-	-	-	-	-	-
Long Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,495,904	\$ 4,903,998	\$ 4,962,830	\$ 4,593,478	\$ 4,763,068	\$ 1,330,347	\$ 2,778,970	\$ 434,246	\$ 657,043	\$ 870,787	\$ 736,736	\$ 670,401	\$ 600,970	\$ 528,337	\$ 452,392	\$ 373,021
EXPENDITURES:																
Project Coordination/Support	\$ 77,815	\$ 93,297	\$ 136,750	\$ 135,000	\$ 101,390	\$ 104,432	\$ 107,565	\$ 110,792	\$ 114,115	\$ 117,539	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964
Wetland Mitigation	72,730	141,063	666,670	100,000	958,607	25,000	25,000	25,000	-	-	-	-	-	-	-	-
Marketing/Enterprise Zone Management	17,677	15,552	16,610	16,610	21,000	21,630	22,279	22,947	23,636	24,345	25,075	25,827	26,602	27,400	28,222	29,069
Design/Construct Phase 1A Airport Industrial Park	28,764	2,511	1,674,000	250,000	2,376,725	-	-	-	-	-	-	-	-	-	-	-
Strong Road	9,592	43,568	2,075,000	25,000	-	-	2,200,000	-	-	-	-	-	-	-	-	-
Bond Issuance Expenses	-	1,605	-	1,800	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Parcel 3/Costs Associated With Sale	-	211,062	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-
Loan to MCIP Urban Renewal Area	-	-	-	300,000	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 206,578	\$ 508,658	\$ 4,569,030	\$ 853,410	\$ 3,457,722	\$ 151,062	\$ 2,354,844	\$ 158,739	\$ 137,751	\$ 141,884	\$ 75,075	\$ 77,327	\$ 79,647	\$ 82,037	\$ 84,498	\$ 87,033
Ending Balance	\$ 3,289,326	\$ 4,395,340	\$ 393,800	\$ 3,740,068	\$ 1,305,347	\$ 1,179,285	\$ 424,127	\$ 275,507	\$ 519,292	\$ 728,904	\$ 661,661	\$ 593,074	\$ 521,323	\$ 446,301	\$ 367,895	\$ 285,989
Interest Earnings	43,971	81,318	25,000	25,000	25,000	15,685	10,119	4,436	4,995	7,832	8,740	7,897	7,014	6,091	5,127	4,119
New Beginning Fund Balance	\$ 3,333,297	\$ 4,476,658	\$ 418,800	\$ 3,765,068	\$ 1,330,347	\$ 1,194,970	\$ 434,246	\$ 279,943	\$ 524,287	\$ 736,736	\$ 670,401	\$ 600,970	\$ 528,337	\$ 452,392	\$ 373,021	\$ 290,108