

EXHIBIT 2: PROJECT REVENUES AND EXPENDITURES

Fiscal Year Ending June 30	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Beginning Balance	0	379,743	22,830,536	6,221,759	5,523,346	5,327,470	563,490	1,003,240	1,010,156	1,077,477
Long Term Bond Proceeds	1,209,993	45,125,123	3,077,992	0	4,934,833	0	5,871,584	0	5,858,454	0
Short Term Bond Proceeds	0	0	3,028,390	3,256,447	1,984,784	2,421,711	2,739,142	3,110,390	2,058,273	2,730,471
Interest	0	3,797	228,305	62,218	55,233	53,275	5,635	10,032	10,102	10,775
Total	1,209,993	45,508,664	29,165,223	9,540,424	12,498,197	7,802,455	9,179,850	4,123,662	8,936,983	3,818,723
Expenditures										
Bond Issuance Costs	30,250	1,128,128	78,464	1,628	124,363	1,211	148,159	1,555	147,490	1,365
Materials & Services	500,000	200,000	515,000	530,450	546,364	562,754	579,637	597,026	614,937	633,385
Environmental Mitigation										
Assessments (Level 1 and 2)	0	0	1,000,000	150,000	500,000	250,000	250,000	250,000	1,000,000	250,000
Remediation	0	0	500,000	0	2,500,000	0	2,500,000	0	2,500,000	0
Financial Assistance										
Industrial DOS	0	0	50,000	10,000	50,000	50,000	65,000	0	100,000	50,000
Environmental Insurance	100,000	50,000	250,000	250,000	500,000	100,000	250,000	100,000	500,000	500,000
Quality Jobs Program	0	50,000	250,000	50,000	450,000	100,000	250,000	250,000	500,000	400,000
Economic Opportunity Fund	0	50,000	250,000	25,000	500,000	175,000	450,000	250,000	250,000	400,000
Siltronic Assistance	0	20,000,000	20,000,000	3,000,000	2,000,000	6,000,000	1,683,814	1,464,925	997,079	579,366
Land Acquisition	0	0	0	0	0	0	1,000,000	0	1,000,000	0
Infrastructure	100,000	0	50,000	0	0	0	1,000,000	200,000	250,000	0
Transfer to DS Fund	100,000	1,200,000	0	0	0	0	0	0	0	0
Total	830,250	22,678,128	22,943,464	4,017,078	7,170,727	7,238,965	8,176,610	3,113,506	7,859,507	2,814,116
Ending Balance	379,743	22,830,536	6,221,759	5,523,346	5,327,470	563,490	1,003,240	1,010,156	1,077,477	1,004,607

Fiscal Year Ending June 30	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Beginning Balance	1,004,607	1,005,136	945,556	1,322,157	1,333,348	1,307,706	1,332,490	1,344,529	1,339,293	1,389,640
Long Term Bond Proceeds	6,759,894	0	8,051,713	0	8,588,168	0	8,884,767	0	9,654,107	0
Short Term Bond Proceeds	1,701,785	4,513,706	3,152,719	4,281,374	2,908,418	4,352,220	4,559,622	6,211,367	4,568,981	6,129,832
Interest	10,046	10,051	9,456	13,222	13,333	13,077	13,325	13,445	13,393	13,896
Total	9,476,332	5,528,893	12,159,443	5,616,752	12,843,267	5,673,002	14,790,204	7,569,341	15,575,773	7,533,369
Expenditures										
Bond Issuance Costs	169,848	2,257	202,869	2,141	216,158	2,176	224,399	3,106	243,637	3,065
Materials & Services	652,387	671,958	692,117	712,880	734,267	756,295	778,984	802,353	826,424	851,217
Environmental Mitigation										
Assessments (Level 1 and 2)	750,000	250,000	1,000,000	525,000	1,500,000	200,000	250,000	250,000	0	0
Remediation	2,000,000	0	2,500,000	1,500,000	4,750,000	0	500,000	500,000	500,000	500,000
Financial Assistance										
Industrial DOS	100,000	100,000	100,000	100,000	250,000	100,000	250,000	250,000	250,000	0
Environmental Insurance	500,000	400,000	500,000	150,000	500,000	300,000	1,250,000	1,375,000	450,000	625,000
Quality Jobs Program	1,500,000	500,000	1,600,000	200,000	750,000	300,000	1,900,000	1,000,000	900,000	550,000
Economic Opportunity Fund	1,500,000	600,000	1,500,000	250,000	850,000	400,000	1,750,000	1,000,000	750,000	825,000
Siltronic	198,961	1,809,122	1,242,301	843,383	485,136	132,041	1,642,292	1,049,589	675,464	318,307
Land Acquisition	1,100,000	0	1,500,000	0	750,000	1,150,000	2,750,000	0	5,450,000	0
Infrastructure	0	250,000	0	0	750,000	1,000,000	2,150,000	0	4,140,608	0
Transfer to DS Fund	0	0	0	0	0	0	0	0	0	2,500,000
Total	8,471,196	4,583,337	10,837,287	4,283,404	11,535,562	4,340,512	13,445,675	6,230,048	14,186,133	6,172,588
Ending Balance	1,005,136	945,556	1,322,157	1,333,348	1,307,706	1,332,490	1,344,529	1,339,293	1,389,640	1,360,781

EXHIBIT 4: TAX AFFECTED DISTRICTS FOREGONE REVENUES

Fiscal Year Ending June 30		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Incremental AV w/out UR		-510,436	-973,459	1,058,145	3,199,481	16,606,253	31,029,884	47,062,037	63,516,048	81,806,710	99,841,768	119,925,709	140,648,373
Taxing District	Rate												
Port of Portland Permanent	0.0701	-36	-68	74	224	1,164	2,175	3,299	4,452	5,735	6,999	8,407	9,859
City of Portland Permanent	4.5770	-2,336	-4,456	4,843	14,644	76,007	142,024	215,403	290,713	374,429	456,976	548,900	643,748
Metro Permanent	0.0966	-49	-94	102	309	1,604	2,997	4,546	6,136	7,903	9,645	11,585	13,587
Multnomah County Permanent	4.3434	-2,217	-4,228	4,596	13,897	72,128	134,775	204,409	275,876	355,319	433,653	520,885	610,892
Multco ESD Permanent	0.4576	-234	-445	484	1,464	7,599	14,199	21,536	29,065	37,435	45,688	54,878	64,361
PCC Permanent	0.2828	-144	-275	299	905	4,696	8,775	13,309	17,962	23,135	28,235	33,915	39,775
SD1 PPS Permanent	4.7743	-2,437	-4,648	5,052	15,275	79,283	148,146	224,688	303,245	390,570	476,675	572,561	671,498

Fiscal Year Ending June 30		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Incremental AV w/out UR		162,028,335	184,084,683	206,837,031	230,305,533	254,510,898	279,474,405	305,217,916	331,763,894	354,430,139	377,776,372	401,822,991
Taxing District	Rate											
Port of Portland Permanent	0.0701	11,358	12,904	14,499	16,144	17,841	19,591	21,396	23,257	24,846	26,482	28,168
City of Portland Permanent	4.5770	741,604	842,556	946,693	1,054,108	1,164,896	1,279,154	1,396,982	1,518,483	1,622,227	1,729,082	1,839,144
Metro Permanent	0.0966	15,652	17,783	19,980	22,248	24,586	26,997	29,484	32,048	34,238	36,493	38,816
Multnomah County Permanent	4.3434	703,754	799,553	898,376	1,000,309	1,105,443	1,213,869	1,325,683	1,440,983	1,539,432	1,640,834	1,745,278
Multco ESD Permanent	0.4576	74,144	84,237	94,649	105,388	116,464	127,887	139,668	151,815	162,187	172,870	183,874
PCC Permanent	0.2828	45,822	52,059	58,494	65,130	71,976	79,035	86,316	93,823	100,233	106,835	113,636
SD1 PPS Permanent	4.7743	773,572	878,876	987,502	1,099,548	1,215,111	1,334,295	1,457,202	1,583,940	1,692,156	1,803,618	1,918,424

Tax Affected Districts	Rate	Totals	NPV at 3%	Average/Yr, Current \$
Port of Portland Permanent	0.0701	258,772	156,245	7,102
City of Portland Permanent	4.5770	16,895,825	10,201,600	463,709
Metro Permanent	0.0966	356,595	215,310	9,787
Multnomah County Permanent	4.3434	16,033,499	9,680,933	440,042
Multco ESD Permanent	0.4576	1,689,213	1,019,937	46,361
PCC Permanent	0.2828	1,043,946	630,328	28,651
SD1 PPS Permanent	4.7743	17,624,150	10,641,359	483,698
Totals	14.6018	53,902,000	32,545,713	1,479,351